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CONTACT: Chris Smith, PGA TOUR, 904-273-3379, csmith@pgatourhq.com

Mayura Hooper, Charles Schwab & Co., 415-667-1535, mayura.hooper@schwab.com

Michael Tothe, Fort Worth Invitational, 817-840-2219, mtothe@colonialfw.com

Charles Schwab announces 4-year sponsorship of Fort Worth's annual PGA TOUR event at Colonial Country Club, starting in 2019

FORT WORTH, TEXAS – Charles Schwab & Co., a major sponsor on the PGA TOUR and PGA TOUR Champions, will expand its golf presence next year by assuming title sponsorship of the PGA TOUR's Fort Worth Invitational at Colonial Country Club.

The four-year agreement, from 2019-2022, was announced today by representatives from Charles Schwab, the PGA TOUR and Colonial Country Club, who were joined by defending champion Kevin Kisner. The new tournament name and logo will be announced at a later date, as will the 2019 dates.

"We are honored to support one of the country's premier and longest-running PGA TOUR events that is a showcase for the game's best players and is a TOUR leader in charitable giving," said Jonathan Craig, Senior Executive Vice President of the Charles Schwab Corporation. "Schwab has a long history of investing in the communities in which we live and serve our clients and with our growing presence in, and commitment to the state of Texas, we could not be more delighted to support the tradition of this tournament."

The 2018 Fort Worth Invitational, through the support of various local supporters, including American Airlines, AT&T, XTO Energy Inc. and Burlington Northern Santa Fe Railway, will be held May 21-27.

"We are thrilled that Charles Schwab will become the new title sponsor of this historic tournament, which has such great tradition and strong ties to the late golf legend Ben Hogan dating to 1946," said Andy Pazder, Chief Tournament and Competitions Officer for the PGA TOUR. "Considering Charles Schwab's longstanding marketing relationship with the PGA TOUR and its impact as a sponsor on PGA TOUR Champions, we know it will be an equally fruitful relationship here at Colonial Country Club."

"Colonial Country Club is honored to partner with Charles Schwab as our title sponsor," said Robert M. Doby III, President of Colonial Country Club. "Charles Schwab is one of the most respected brands in the world and has a longtime commitment to golf that mirrors our own Club's history. There isn't a better partner for the future of the PGA TOUR event at Colonial Country Club than Charles Schwab."

The Wall of Champions at Colonial Country Club is populated by many of the game's greatest names, with Fort Worth native and Colonial member Ben Hogan chief among them as the tournament's only five-time champion, starting with the first playing of the Colonial National Invitation in 1946. Today, a

bronze statue depicting his famed follow-through is located in the clubhouse plaza leading to the golf course. In addition, inside the clubhouse is the Ben Hogan Trophy Room and Mr. Hogan's office.

Colonial Country Club annually honors his legacy with The Ben Hogan Award, initiated in 1990 to recognize the outstanding collegiate golfer of the year. The winner is invited to compete in the following year's tournament, and the award has kick-started the careers of some of the best young players in the game, including 2015 and 2016 recipient Jon Rahm, the first repeat winner. A number of past recipients are now playing the PGA TOUR, including Bill Haas, Hunter Mahan, Ryan Moore, Chris Kirk and Rickie Fowler.

At the 2017 Colonial event, Kevin Kisner edged Rahm, Jordan Spieth and Sean O'Hair by one stroke to claim his second PGA TOUR victory.

About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners, charities and communities worldwide.

The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada and PGA TOUR Series-China. Members on the PGA TOUR represent the world's best players, hailing from 25 countries (84 members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to more than 1 billion households in 226 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving. In 2017, tournaments across all Tours generated a record of more than \$180 million for local and national charitable organizations, bringing the all-time total to \$2.65 billion.

The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Florida.

About Charles Schwab & Co.

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 345 offices and 10.9 million active brokerage accounts, 1.6 million corporate retirement plan participants, 1.2 million banking accounts, and \$3.33 trillion in client assets as of February 28, 2018. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, money management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <http://www.sipc.org>), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at www.schwab.com and www.aboutschwab.com.